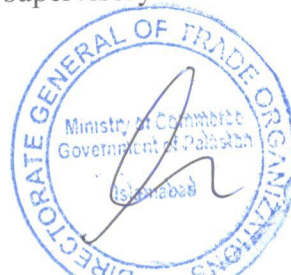


**Memorandum of  
Association  
OF  
Pakistan Alternative Energy Association**

(Licensed under the Trade Organizations Act, 2013)



1. The name of the Association shall be **Pakistan Alternative Energy Association.**
2. The registered Office of Association shall be situated at Islamabad in the Islamabad Capital Territory.
3. The aims and objects for which Association is formed are:-
  - a. To provide, on a Pakistan basis, a forum and representation to all those persons who are engaged in the business of Alternative Energy (the term Alternative Energy referred to here and hereinafter includes Alternative Energy in all forms Renewable energy, Solar energy, Biomass energy, Wind energy and Green energy products), Importers, dealers and traders and are also stake-holders thereof. And training, installations, services and their combination.
  - b. To develop a better working relationship and understanding between Pakistan Alternative Energy Association members and the entire Alternative energy product industry including Importers, Dealers, Traders and owners engaged in the business of Alternative energy and renewable energy products development, on all subjects connected with this industry.
  - c. to organize individuals, firms, companies, and Corporations engaged in organizing, facilitating, participating, managing and engaging in all types of services related to business and trade promotional events (trade fairs & exhibitions, conferences, business forums and trade delegations,) and their supporting business e.g. registered in Pakistan and by enrolling them as its members exhibition fabricator, trade exhibitor, business conference, forum, convention organizer, venue operator, logistics providers, travel & tour operators, media and advertisers, and service provider.
  - d. to foster and stimulate the spirit of mutual self-help on principles of co-operation and co-ordination among Members of the Association.
  - e. to circulate among the Members information affecting trade, industry, services and commerce through print and electronic media, establishment of television station, to collect, print, publish, issue and circulate newspapers, bulletins, periodicals, books on statistics and such other publications as may be deemed to be conducive to the objects of the Association.
  - f. to render technical, managerial supervisory and advisory assistance to Members.



- g. to frame and enforce rules and regulations with a view to regularizing the purchase and sale of different commodities and products, and to make changes therein from time to time in the interest of trade, industry, services and commerce, and the public;
- h. to attempt to settle or compromise or arbitrate in disputes arising between Members willing or agreeing to submit to arbitration in accordance with the arbitration rules of Association.
- i. to arbitrate in the settlement of disputes arising between a member and a non- member willing or agreeing to submit to arbitration in accordance with the arbitration rules of Association.
- j. to work actively for the eradication of unethical business practices from the field of trade, industry, services and commerce.
- k. to make representations to the local, Provincial and Federal Authorities on any matter connected with the trade, industry, services and commerce of its Members;
- l. to appoint delegations to present the case or cases of the Members of Association before the authorities concerned;
- m. to elect or nominate Members to represent Association on any local and public bodies;
- n. to raise funds to meet the expenses of Association and to sell, mortgage, lease, dispose of or otherwise deal with all or any part of the property of Association.
- o. to hold exhibitions, fairs, seminars, workshops, trade delegation and conferences relating to trade, industry, services and commerce in Pakistan and abroad to promote the exports of the country through finding new markets and new methodology, like online market place and online exhibitions.
- i. Similarly inviting trade delegations from other countries, also helping promote tourism in the country, through religious tourism.
- p. to establish educational/vocational institutions including schools, colleges, institutes, and university etc. for the promotion of education and for the benefit





of the business community.

- q. to undertake any kind of project that may be deemed appropriate for the benefit of the business community.
- r. to establish and to act as executors, administrator and trustees and to undertake and execute trusts for the benefit of the Members and employees of the Association.
- s. to take loans for various projects of Association Including export display centre, school, hospital/dispensary etc.
- t. to subscribe, pay or donate money, out of the funds of, or collected by Association for charitable, benevolent, humanitarian or social purposes and to raise and maintain funds with a view to providing help and assistance to dependents of persons In the employment of Association.
- u. to buy or acquire, take on lease or by way of transfer any property moveable or immovable for the purposes of Association.
- v. to file, prosecute or defend or concur, join or aid in filling, prosecuting or defending any action, suit, application, appeal for, or conducive to, the objects of Association.
- w. to assist the Government through submission of proposals on economic activity including trade policy, budget and taxation.
- x. to be subject to the discipline and abide by the decisions of the, Regulator appointed under the Trade Organizations Act, 2013 in ail administrative or organizational matters relating to or arising from the internal disputes or differences about the functioning to winding up of Association, on which no agreement is reached within Association.
- y. to extend maximum possible co-operation to the relevant Association, Chambers and Federation of Pakistan Chambers of Commerce and Industry in types of all national building and beneficent activities:
  - I. Also to extend cooperation with corresponding and relevant associations and organizations, chambers internationally to build benefits for our members and nation in general.
  - II. Also managing the Pakistan chapters of relevant organizations, e.g. Meeting Industry Association, International Association of Exhibition and Events, Professional Convention, Management Association, The Global Association of Exhibition Industry, etc.



- z. to comply with all the requirements of the Trade Organizations Act, 2013 as amended from time to time, and the rules and regulations framed or the instructions and directives issued there under; and
- aa. to carry out all such other lawful functions as may, be incidental or conducive to the attainment of the above aims and objects and to the development of trade, commerce, industry, agriculture, banking, communications and insurance etc. among the Businessmen and industrialists in Pakistan.
4. The income and property of Association, whatsoever derived, shall be applied solely towards the promotion of the objects of Association, as set in this Memorandum of Association, and no portion thereof shall be paid or transferred directly or indirectly, in the shape of dividend or bonus or otherwise by way of profit to the persons who at any time are or have been Members of Association, or to any of them or to any person preferring claim through any of them.
- Provided that nothing herein contained shall prevent the payment of remuneration to any officers or servants of Association, or to any Member thereof or other person in return for any services actually rendered to Association, or the payment of interest on money borrowed or rent for premises demised to Association.
5. Alterations to this Memorandum of Association shall be subject to the prior approval of the Federal Government and the Securities and Exchange Commission of Pakistan and shall also be made when required by the Federal Government in public interest
6. The provisions made in paragraphs 4 and 5 of the Memorandum are inter-alia, conditions on which a license is granted by the Federal Government to Association, in pursuance of section 3 to the Trade Organizations Act, 2013, and under Section 42 of the Companies Act, 2017.
7. The liability of the Members is limited to the membership fee and annual subscription paid by the Member.
8. Every Member undertakes to contribute to the assets of Association in the event of the same being wound up during the time he is a Member or within one year afterwards for payment of the debts and liabilities of Association contracted before the time at which he ceased to be Member, and of the costs,







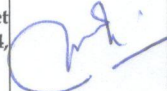
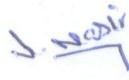

charges and expenses of the winding up the same and for the adjustment of the right of the contributories amongst themselves such amount as may be required, not exceeding membership fee and annual subscription paid by the Member.

9. If upon the winding up or dissolution of Association there remains after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the Members of Association but shall be given or transferred to some other institution or institutions having objects similar to the objects of Association, to be determined by the Members of Association at or before the time of the dissolution, and in default by such Judge of the high Court as may have or acquire jurisdiction in the matter.

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We the several persons whose names and addresses are given below, are desirous of being formed in an Association in pursuance of this Memorandum of Association.

Name and Surname (Present & Former) in Full (In Block Letters)	CNIC No.	Father's /Husband's Name in Full	Nationality with any former Nationality	Occupation	Residential Address	Signature
1. MUHAMMAD WAQAS AZFAR	38403-7113794-5	MUHAMMAD SARWAR	PAKISTANI	Alternative Energy Products Business	House no.46 - C, Architect Engineers Housing Society, Lahore	
2. AAMIR HUSSAIN	61101-1975128-7	MUHAMMAD IQBAL HUSSAIN	PAKISTANI	Alternative Energy Products Business	Police Foundation Main Double Road House no. B-679, Sector E-11/3, Islamabad	
3. ZIA ULLAH KHAN	32103-0299302-1	SAIF ULLAH KHAN	PAKISTANI	Alternative Energy Products Business	House No. 904-A, Street No. 41, Sector G-10/4, Islamabad	
4. ABDUL NASIR REHMAN	38302-1144946-1	MALIK ABDUL REHMAN	PAKISTANI	Alternative Energy Products Business	IbnaSinaRoad, House no.5, Sector G-10/3, Islamabad	
5-MUHAMMAD SHAHZAIB	61101-1579296-5	MUHAMMAD ARIF	PAKISTANI	Alternative Energy Products Business	House No. 28, Street No. 8, Sector G-13/3 Islamabad	

Dated this 10<sup>th</sup> day of FEB, 2023

Nationality: Pakistani

1- Witness to the above Signatures:

Occupation: Private Service

Full Name: Syed Ali Abbas Full Address: Spina Warri, Sherkot, Tehsil

Father's Full Name: Syed Shabab Hussain

District Kohat.

CNIC. No. 14301-2048014-7

Signature .....

2- Witness to the above Signatures:

Occupation: Private Service

Full Name: Muhammad Ali Muzaffar

Full Address: House No. 57/2-A, Street No. 43

Father's Full Name: Raja Muzaffar Ali

G-7/4, Islamabad

CNIC. No. 61101-8983587-5

Signature .....

